

THE UNIVERSITY OF CHICAGO

As the Diplomatic Representative of the Imperial Government of Japan to the Court of St. James, from the late death of the Viscount Hayashi is a well known figure in England. He was born in 1863, and was a seismologist with the authority for the "seismometer" years of his name. He was a student at University College, Gower Street, in 1880, and he is very proud of being an old boy of the famous School. His English colloquy was kind enough to give a state-

member of *The Standard Staff*.

Viccent Hayashi, whose own point made clear, "It is entirely in defense of our rights and legitimate interests in matters that we are fighting. I do not of course know what the inclination of the public opinion of the Japanese people is at the moment—whether to go further or not—but our sole aim hitherto has been to defend ourselves. Where the war may end, it is difficult to say, but to be we have been strictly on the defensive, and any proposal for ending the conflict must come from the offensive side, which is the Russian. It is possible from the conduct of the war to see

that is not really the case. It is only the peculiar circumstances which make it look as if that was so. We carried the war into Manchuria, because that is our real defence. We are really acting on a maxim of the British Navy that the best defence is to attack. Unless we are thoroughly beaten

under no further necessity to defend ourselves. Therefore, anything that leads to a conclusion of hostilities must come from the other side.

Whether, when we have swept Russians out of Manchuria, we shall go further depends entirely upon the military circumstances. We might go far North if we found it convenient from

question of strategy. We hold to promise to China, to return Manchuria when we have recovered it. The Japanese Government intend to carry out in every way. The case of Korea very different; it is so helpless a that we must look after it to protect our interests. The Peninsula is one which the nation has long been desirous and has proved, and is likely to prove good field of emigration for our own people.

then, you must remember that Japan, England, has a temperate climate, and as a consequence we can stand it extremely. A common notion prevails that ours is a tropical land, always full of roses and other flowers, and I am always telling our tourists not a severe disappointment when they go to Japan, where

His Geography book. Again, a map of Japan which showed that the most Northern part of Japan is practically on the same parallel as Lyons and that the whole Empire of Japan lies between 45° N. and 30° N. or 15° North to South. The highest mountain of Japan is some 12,000 ft. or 14,000 ft. high and the ridge of which the mountains of Japan form two halves, a whole North to South, the South end of the ridge being the North-west, the North end being the North-east. The land is, in fact, the same thing as the same climatically as the East and Scotland. Some people have experienced a cold at the top but that was a large exposure that you have in the east. As for our losses in the

one General Staff an expert. Every day in Japan which (as a relative is often informed) and there is no motive in missing the matter. I saw a report on the outside Port Arthur. There, though, are known in Japan. The General Staff for these two purposes. There is no public

[illegible][illegible]

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Name.	Flag and Description.	Tons.	Guns.	H.P.	Captains.	Ports.
Elisabeth	Austro-Hungarian cruiser	2437	20	7800	Capt. Friedrich Grinzenberger	Singapore
Elisabeth	Austro-Hungarian cruiser	4900	29	9000	Captain Mitrl	Shanghai
Arcon	French armoured gunboat	1796	10	1700	Comdr. Laffiere	Salgon
Arcon	French gunboat	300	7	400	Lieut. A. Varney	Salgon
Arcon	French gunboat	123	—	500	Lieut. Crespin	Salgon
Arcon	French gunboat	475	7	450	Lieut. Jopner	Salgon
Arcon	French gunboat	140	5	180	—	Salgon
Arcon	French gunboat	580	6	400	—	Salgon
Arcon	French gunboat	2749	29	9000	Capt. Laffere	Salgon
Arcon	French gunboat	140	5	150	—	Salgon
Arcon	French gunboat	8018	18	17,000	Captain V. Poldons	Salgon
Arcon	French gunboat	536	4	438	Commander Loul	Salgon
Arcon	French gunboat	690	10	900	Commander L'Est	Salgon
Arcon	French gunboat	4000	31	8500	—	Salgon
Arcon	French gunboat	386	7	903	Lieut. Jehenne	Salgon
Arcon	French gunboat	8774	35	20,500	—	Salgon
Arcon	French gunboat	807	7	800	Lieut.-Comdr. Beausant	Salgon
Arcon	French gunboat	1260	6	200	Commander Le Gollus	Salgon
Arcon	French gunboat	9700	12	19,600	Captain Drie	Salgon
Arcon	French gunboat	940	7	300	Lieut. de Van Prat	Salgon
Arcon	French gunboat	4018	27	8500	Capt. Hourn	Salgon
Arcon	French gunboat	867	7	970	Comdr. Benoit	Salgon
Arcon	French gunboat	9437	8	8077	Lieut. de Wearth	Salgon
Arcon	French gunboat	1796	10	1700	Capt. Vincent	Salgon
Arcon	French gunboat	9886	—	20,000	Captain Gubertan	Salgon
Arcon	French gunboat	829	3	900	Lieut. Holgre	Salgon
Arcon	French gunboat	4150	23	4550	Captain Blonda	Salgon
Arcon	French gunboat	123	7	500	Lieut. Carol	Salgon
Arcon	German cruiser	1867	15	3900	Comdr. Huse	Salgon
Arcon	German cruiser	11,000	26	14,000	Captain Pross	Salgon
Arcon	German cruiser	1778	15	3900	Comdr. von Studeck	Salgon
Arcon	German cruiser	6330	24	10,000	Capt. Weber	Salgon
Arcon	German cruiser	6500	27	10,000	Comdr. Baron von M. Hallsen	Salgon
Arcon	German cruiser	1000	10	1800	Comdr. Wilbrandt	Salgon
Arcon	German cruiser	850	10	1844	Comdr. Krencke	Salgon
Arcon	German cruiser	1009	8	375	Comdr. von Grumbkow	Salgon
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Arcon	German cruiser	2660	24	8700	Captain Voil	Salgon
Arcon	German cruiser	900	10	1800	Comdr. Dammann	Salgon
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Arcon	Italian cruiser	2495	29	7000	Capt. Fossetto	Salgon
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Arcon	Russian gunboat	310	5	730	Comdr. Galpov	Salgon
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Arcon	Russian gunboat	14,344	44	14,500	Captain V. Krasnitsky	Salgon
Arcon	Russian gunboat	1200	5	1150	Comdr. Shinnat	Salgon
Arcon	Russian gunboat	1234	7	1400	Comdr. Shinnat	Salgon
Arcon	Russian gunboat	3000	2	17,500	Comdr. Shinnat	Salgon
Arcon	Russian gunboat	1490	5	8000	Comdr. Shinnat	Salgon
Arcon	Russian gunboat	12,074	15	14,500	Captain Krasnitsky	Salgon
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Am'Am, L'Am, A'Am	Hyoon (s)	Butterfield & Swire.	January 17.
Cebu & Iloilo.	Sungshan (s)	Butterfield & Swire.	December 16.
Gebu, Maru, U'ool	Ningchow (s)	Butterfield & Swire.	December 22.
Java Ports.	Niyamas (s)	Java-China-Japan Ld.	Dec 15 at 10 a.m.
Java Ports.	Nimbi (s)	Java-China-Japan Ld.	Dec half of Dec.
Java via Shanghai.	Gilatjat (s)	Java-China-Japan Ld.	1st half of Jan.
Kobe.	Yichow (s)	Butterfield & Swire.	December 14.
London & Antwerp.	Benlomond (s)	Gibb, Livingston & Co.	January 10.
London & C.	Yaba (s)	P. & O. S. N. Co.	Dec. 17, at Noon.
Manilla & Hongkong.	Kanda (s)	P. & O. S. N. Co.	About Dec. 21.
Manilla, A'lian Ports.	Eastern (s)	Gibb, Livingston & Co.	About Dec. 21.
Manilla via Saigon.	Touran (s)	McGregories Maritime	Dec. 12, at 1 p.m.
Manilla & Honolulu.	Texan (s)	Dowdell & Co., Limited	About Dec. 15.
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Manila	Zabro (s)	Shewan, Tomes & Co.	Dec. 24, at 10 a.m.
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Manila	Taming (s)	Butterfield & Swire.	December 20.
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New York & Suez Canal.	Shimoon (s)	Dowdell & Co., Limited	About Dec. 22.
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Shanghai & Portland.	Neerwa (s)	Portland & S. Co.	Jan. 9, 10 a.m.
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S'pore, Amoy & Tamsui.	Fritjhj (s)	Osaka Shosen Kaisha.	Dec. 18, Daylight.
S'pore, Amoy & F'choo.	Triumph (s)	Osaka Shosen Kaisha.	Dec. 21, Daylight.
S'pore, Amoy & Tamsui.	Shiwa (s)	Osaka Shosen Kaisha.	Dec. 21, Daylight.
S'pore, Amoy & Tamsui.	Halmor (s)	Douglas Lapsack & Co.	Dec 15, at 10 a.m.
S'pore, Amoy, Foochoo.	Railiong (s)	Douglas Lapsack & Co.	Dec. 16, at 10 a.m.
Victoria, B.C., Tacoma.	Pleides (s)	Dowdell & Co., Limited	About Dec. 23.
Victoria, B.C., Tacoma.	Tremont (s)	Dowdell & Co., Limited	About Jan. 10.
Victoria, B.C., Tacoma.	Lays (s)	Dowdell & Co., Ltd.	About Feb. 9.
Victoria, B.C., Tacoma.	Empire of Japan (s)	Canadian Pacific R.	Dec 14, at 10 a.m.
Vancouver (B.C.), Astoria.	Atlanhan (s)	Canadian Pacific R.	December 23.
Vancouver (B.C.), Astoria.	Empire of China (s)	Canadian Pacific R.	Dec 23, at 10 a.m.
Yme, S'hai, Moji, Kobe.	Yaba (s)	P. & O. S. N. Co.	About Dec. 27.

SHARE LIST.—QUOTATIONS.

December 13, 1904.

Stocks.	No. of Shares.	Value.	Paid up.	Closing Quotations Per Sh.
BANKS				
Hongkong and Shanghai Bank Corp.	20,000	£ 125	all	\$715, buyers
National Bank of China, Limited	19,970	£ 12	£ 8	London, £10.5
	22,265	£ 10	£ 8	\$39, sellers
Do. Founders' shares	727 750	£ 1	£ 1	\$10, buyers
MARINE INSURANCE.				
Canton Insurance Office Co., Ltd.	10,000	£ 3	50 50	\$250
China Trade Insurance Co., Ltd.	24,000	£ 33.53	0 25	\$254, ex div., sales
North-China Insurance Co., Ltd.	10,000	£ 25	2 5	\$70, ex div., buyers
Union Insurance Society, Ltd.	10,000	£ 250	10 00	\$100, buyers
Vanguard Insurance Association, Ltd.	8,000	£ 150	6 60	\$150
FIRE INSURANCE.				
China Fire Insurance Co., Ltd.	20,000	£ 100	50	\$90, buyers
Hongkong Fire Insurance Co., Ltd.	5,000	£ 250	50	\$235, buyers

SHARE LIST.-QUOTATION

DOCK, ETC.					
H'long & Whampoa Dock Co. Ltd.,	50,000	5	50	all	\$317, sellers
Co. Fenwick & Co., Limited,	8,000	5	25	5 25	\$43, sellers
New Amoy Dock Co., Ltd.,	8,000	5	64	5 64	\$57, sellers
					CR. 200

S. O. Farham, Boyd & Co. Ltd.	50,000	118. 100	120.00	118. 27 1/2
STEAMBOATS, TUGS, ETC.				
Thine and Manille S. S. Co. Ltd.	30,000	\$ 50	\$ 50	82 1/2
Thine and Manille S. S. Co. Ltd.	30,000	\$ 50	\$ 50	82 1/2

Yongfa Steamship Co., Limited	70,000	\$	10	all	\$ 80, sellers
YK, C. and M. Steamboat Co., Ltd.	80,000	\$	15	\$ 15	\$225, sellers
Indo-China S. N. Company, Limited	80,000	\$	10	all	\$120, sales & buyers
Star Ferry Company, Ltd.	10,000	\$	10	\$ 10	\$40, sellers
	10,000	\$	10	\$ 5	\$50, all-time

Shell Transport & Trading Co. Ltd....	1,000,000	£ 10	£ 1	26, sellers
Taka Tug and Lighter Co., Ltd.	2,000,000	Tls. 50	Tls. 50	Tls. 30, sellers
Shanghai Tug & Lighter Co., Ltd.	200,000	Tls. 50	Tls. 50	Tls. 53, sales
do. Preference.	1,000,000			Tls. 48, sellers

REPAIRS.		REPAIRS.		REPAIRS.	
China Sugar Company, Limited	20,000	A	100	all	2333, sellers
Luxon Sugar Company, Limited	7,000	A	100	all	221, buyers
Perak Sugar Cultivation Co. Ltd	7,000	Ts.	50	T	5077s. 50

WHARVES.				
HK. & Kow. Wharf & Godown Co.	30,000	5	50	all
Shanghai and Hongkew Wharf Co...	30,100	Tls.	100	Tls. 100
LAND AND BUILDING.				
Shanghai and Hongkew Wharf Co.	30,100	Tls.	100	Tls. 100

Hongkong Land Investment and Agency Company, Limited	50,000	S. 100	100	\$148, sellers
Shanghai Land Investment Co., Ltd.	52,000	Tls. 50	Tls. 50	Tls. 118, sellers
Kowloon Land and Building Com.	6,000	S. 50	30	add. sellers

Wei-hei-wei Land & Building Co., Ltd.	3,762	Tls.	25	Tls. 35	Tls. 15, buyers
Humphreys, Estate & Finance Co.,	100,000	g	10	all	212 1/2, sales
	50,000	g	10	2	25, sellers
	10,000	g			

West Point Building Co., Limited...	12,000	\$	50	\$	50	\$40, mllars
TRAMWAYS.						
H.K. High-Level Tramways Co., Ltd.	1,250	\$	100	all		\$300
Mining.						

Société Française des Charbon-	18,000	Fcs. 250	all	\$480
nages du Tonkin.				
Raub Aust. Gold Mining Co., Ltd....	900,000	£	1	18/10
ROBIS, LTD.				\$44; western
ROBIS, LTD.	15,000	£	50	11
ROBIS, LTD.				11

Asst. House Hotel Co., Ltd. (T'stanin)	\$,000	T.Tls. 50	Tls. 50	Tls. 150, sellers
Asst. House Hotel Co., Ltd. (S'hai)	30,000	\$ 25	\$ 25	\$27, buyers
DIPONEHARIE				
Asst. House Hotel Co., Ltd. (S'hai)	80,000			\$12, sellers

A. S. WATSON & CO., Limited	50,000	10	10	\$12, sales & sellers
do.	10,000	10	10	\$8, buyers
Watkins Limited	10,000	10	10	\$8, buyers
WELLS and China Gas Co. Limited	5,000	10	all	\$180, buyers

Shanghai Gas Company, Ltd.,.....	8,000	Tls. 50	Tls. 60	Tls. 105 buyers
Hongkong Electric Co., Limited,...	30,000	" 10	" 10	\$25. buyers
New Electric (new lease)	30,000	" 10	" 5	\$2. buyers

Green Island Cement Co., Ltd.	50,000	\$	10	\$	10	\$31 sellers
MISCELLANEOUS						
B. J. Asbestos Eastern Agency, Ltd.	8,604	\$	12/6	\$	2 12/5	25 1/2

United Asbestos Oriental Agency	10	4	20, sella & sellars
Limited	10	10	180
Hk. Steam Water-boat Co. Ltd.	7,500	10	20, sellars
	7,500	10	20, sellars

Wongkong Dairy Farm Co., Ltd.	10,000	25	all	\$20,000,000
Wongkong Ice Company, Limited	5,000	25	all	\$250,000
Wongkong Waterworks Co., Ltd.	7,500	25	all	\$175,000,000
Wongkong Planting Company, Ltd.	20,000	25	all	\$50,000,000

Long Rope Manufacturing Co., Ltd.	10,000	50	11	100	Payee
Long Cotton Spinning Co., Ltd.	10,000	50	10	100	Payee
Other Cotton Spinning and Weaving Co., Ltd.	10,000	50	10	100	Payee

Company	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406</
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General	Provisional	10	10	10	10
Co.	10	10	10	10	10
10	10	10	10	10	10
10	10	10	10	10	10

Item	Quantity	Unit Price	Total Price
1. 2000/12/15	1000	1.00	1000.00
2. 2000/12/15	1000	1.00	1000.00
3. 2000/12/15	1000	1.00	1000.00
4. 2000/12/15	1000	1.00	1000.00
5. 2000/12/15	1000	1.00	1000.00
6. 2000/12/15	1000	1.00	1000.00
7. 2000/12/15	1000	1.00	1000.00
8. 2000/12/15	1000	1.00	1000.00
9. 2000/12/15	1000	1.00	1000.00
10. 2000/12/15	1000	1.00	1000.00
11. 2000/12/15	1000	1.00	1000.00
12. 2000/12/15	1000	1.00	1000.00
13. 2000/12/15	1000	1.00	1000.00
14. 2000/12/15	1000	1.00	1000.00
15. 2000/12/15	1000	1.00	1000.00
16. 2000/12/15	1000	1.00	1000.00
17. 2000/12/15	1000	1.00	1000.00
18. 2000/12/15	1000	1.00	1000.00
19. 2000/12/15	1000	1.00	1000.00
20. 2000/12/15	1000	1.00	1000.00
21. 2000/12/15	1000	1.00	1000.00
22. 2000/12/15	1000	1.00	1000.00
23. 2000/12/15	1000	1.00	1000.00
24. 2000/12/15	1000	1.00	1000.00
25. 2000/12/15	1000	1.00	1000.00
26. 2000/12/15	1000	1.00	1000.00
27. 2000/12/15	1000	1.00	1000.00
28. 2000/12/15	1000	1.00	1000.00
29. 2000/12/15	1000	1.00	1000.00
30. 2000/12/15	1000	1.00	1000.00
31. 2000/12/15	1000	1.00	1000.00
32. 2000/12/15	1000	1.00	1000.00
33. 2000/12/15	1000	1.00	1000.00
34. 2000/12/15	1000	1.00	1000.00
35. 2000/12/15	1000	1.00	1000.00
36. 2000/12/15	1000	1.00	1000.00
37. 2000/12/15	1000	1.00	1000.00
38. 2000/12/15	1000	1.00	1000.00
39. 2000/12/15	1000	1.00	1000.00
40. 2000/12/15	1000	1.00	1000.00
41. 2000/12/15	1000	1.00	1000.00
42. 2000/12/15	1000	1.00	1000.00
43. 2000/12/15	1000	1.00	1000.00
44. 2000/12/15	1000	1.00	1000.00
45. 2000/12/15	1000	1.00	1000.00
46. 2000/12/15	1000	1.00	1000.00
47. 2000/12/15	1000	1.00	1000.00
48. 2000/12/15	1000	1.00	1000.00
49. 2000/12/15	1000	1.00	1000.00
50. 2000/12/15	1000	1.00	1000.00
51. 2000/12/15	1000	1.00	1000.00
52. 2000/12/15	1000	1.00	1000.00
53. 2000/12/15	1000	1.00	1000.00
54. 2000/12/15	1000	1.00	1000.00
55. 2000/12/15	1000	1.00	1000.00
56. 2000/12/15	1000	1.00	1000.00
57. 2000/12/15	1000	1.00	1000.00
58. 2000/12/15	1000	1.00	1000.00
59. 2000/12/15	1000	1.00	1000.00
60. 2000/12/15	1000	1.00	1000.00
61. 2000/12/15	1000	1.00	1000.00
62. 2000/12/15	1000	1.00	1000.00
63. 2000/12/15	1000	1.00	1000.00
64. 2000/12/15	1000	1.00	1000.00
65. 2000/12/15	1000	1.00	1000.00
66. 2000/12/15	1000	1.00	1000.00
67. 2000/12/15	1000	1.00	1000.00
68. 2000/12/15	1000		

77-000	B	10	B	10	B
800	B	500	B	500	B

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100

[illegible]